# **Judgment & Decision Making**

Type 1 Thinking Introduction

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# Fast Thinking (Type 1)



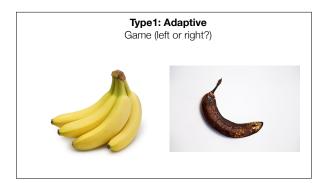
What is going on here?

Slow Thinking (Type 2)

 $17 \times 24 = 408$ 

Type1: Fast, easy, automatic

**Type 2:** Allocates attention, is slow and effortful - Monitoring behavior



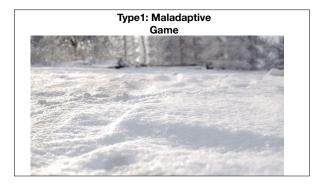




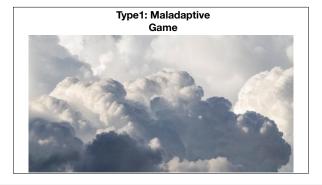














Type1: Maladaptive Game

# What does a cow drink?

not milk

# Type1: Maladaptive Who is the librarian?









Type1: Maladaptive
Who would make a better president?





Type1: Who is smarter? (left or right)





linded by Beauty: Attractiveness Bias and Accurate Perceptions of Academic

# Type1: Who is smarter? (left or right)





Blinded by Beauty: Attractiveness Bias and Accurate Perceptions of Academic

# Limitations: Type1

- Limited understanding of logic and statics
- It can't be turned off
- It is easy controlled by outside forces

# **Key points**

Type1: Fast, easy, automatic limited understanding of logic and statics is easy controlled by outside forces

Type 2: Allocates attention slow, effortful

# 2 min discussion



# **Judgment & Decision Making**

Type 2 Thinking Introduction

# Type 2: Effortful, slow, deliberate, and lazy

- Responsible for the allocation of attention
- Identify by the feeling of agency, choice and concentration

# **Selective Attention Test**

from Simons & Chabris (1999)

Selective Attention Test from Simons & Chabris (1999)

This video shows a participant from a 1998 study by Daniel Simons & Daniel Levin.

Type 1: Stroop Test	
Aligned	
Red	
Type 1: Stroop Test Aligned	
Green	
Type 1: Stroop Test Aligned	
Orange	
Type 1: Stroop Test Aligned	
Blue	

Type 1:	
Stroop Test Aligned	
Anglica	
Pink	
Type 2: Stroop Test Conflict	
Conflict	
Dod	
Red	
Type 2:	
Type 2: Stroop Test	
Conflict	
Green	
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Type 2: Stroop Test Conflict	
Stroop Test	
Commet	
Orange	
T. Control of the con	

Type 2: Stroop Test Conflict

# Blue

Type 2: Stroop Test Conflict



Type 2: Effortful, slow, deliberate, and lazy

- Responsible for the allocation of attention
- Associated with 'Working Memory' effort system

Type 2: Working Memory Pupil Dilation



# **Working Memory**

- Limited in capacity
- Involves holding information in the mind for a short time
- Different people have various amounts of working memory capacity

#### 2 min discussion



**Judgment & Decision Making** 

Effort and Self Control



# Self-control requires effort

-We have less self-control when we have less working memory capacity available

When we are under high cognitive load we have less working memory to allocation to Type 2 thinking.

Therefore, Type 1 is more likely to drive our decisions.

# Stereotyping





#### **Selfish Decisions**



#### Lack of Inhibition



favorable rulings drop from around 65% to nearly 0 before lunch then return to normal after the break



Danziger, S., Levav, J., & Avnaim-Pesso, L. (2011). Extraneous factors in judicial decisions. Proceedings of the National Academy of Sciences, 108(17), 6889-6892

#### **Immediate Gratification**



# When do we have less self control?

When working memory is taxed by: under time pressure, stress, lack of food, and doing hard tasks

How does this influence different groups of people?

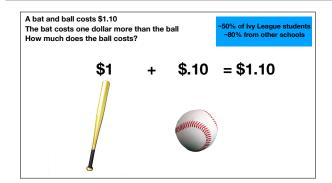


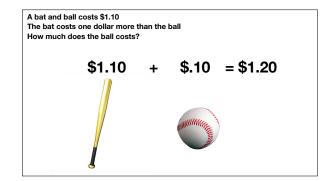




Type 2 thinking is lazy

# A bat and ball costs \$1.10 The bat costs one dollar more than the ball How much does the ball costs?









People will (unconsciously) try to avoid Type 2 because is requires effort.

# 2 min discussion

